

Proposal: The Bitcoin Corporation Development Trust

This proposal outlines the establishment of the Bitcoin Corporation Development Trust (BCDT). The Trust is designed to safeguard community subscriptions, convert them into Bitcoin SV (BSV), and deploy those resources transparently towards ecosystem development. By combining a trust structure with a corporate executor, BCDT ensures accountability, transparency, and efficient funding of projects critical to Bitcoin's growth.

Objectives

- Establish a neutral, transparent treasury for BSV ecosystem growth.
- Fund development through BSV-denominated contracts.
- Ensure oversight through independent trustees.

Structure

The Trust: Holds and safeguards subscriptions converted into BSV.

The Corporation: Executes projects, issues contracts, and pays developers in BSV.

Trustees: Independent board ensuring funds are used appropriately.

Flow of Funds

1. Subscriptions received in fiat or crypto.
2. Trust converts all to BSV.
3. Corporation requests disbursements for contracts.
4. Trustees approve or reject requests based on the trust deed.
5. Payments made in BSV, fully visible on-chain.

Governance & Transparency

- Trustees enforce the trust deed and assess contract compliance.
- All disbursements recorded on-chain with contract IDs for public audit.
- Regular review ensures funds advance ecosystem development goals.

Benefits

- Neutrality: Removes reliance on any single company or individual.
- Transparency: On-chain reporting ensures full accountability.
- Incentive Alignment: Developers are paid in BSV, tying work to Bitcoin's success.
- Stability: Subscribers can trust funds are safeguarded for their intended purpose.

Practical Considerations

- Select jurisdiction with robust trust laws (e.g., Jersey, Guernsey, Cayman).
- Clearly define scope of 'ecosystem development' in the trust deed.
- Publish annual development plans and reports to maintain credibility.

The Bitcoin Corporation Development Trust represents a vital step towards ensuring that the Bitcoin SV ecosystem is sustainably and transparently funded. By combining trust-based oversight with corporate execution, this model provides the clarity, accountability, and confidence needed for long-term growth.